



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended April 2015

		1 January 2014 to 30 April 2014	1 January 2015 to 30 April 2015
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	11,557,069	12,864,156
Non-Tax Revenue	Note 2	383,184	394,521
Total		11,940,253	13,258,677
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(13,112,414)	(13,046,620)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
Sinking Fund *	Note 5	(600,000)	0
Other Non-Voted Current Expenditure	Note 5	(3,983,912)	(4,337,419)
Total		(17,696,326)	(17,384,039)
Surplus / (Deficit) on Current Account		(5,756,073)	(4,125,361)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		600,000	0
Other Capital Receipts	Note 3	2,714,767	3,686,956
Total		3,314,767	3,686,956
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(541,718)	(672,087)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(1,770,510)	(1,208,996)
Total		(2,312,228)	(1,881,083)
Surplus / (Deficit) on Capital Account		1,002,539	1,805,872
Exchequer Surplus / (Deficit)		(4,753,534)	(2,319,489)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(5,044,612)	(2,955,399)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	291,078	635,909
Exchequer Surplus / (Deficit)		(4,753,534)	(2,319,489)

*The Sinking Fund provision is a transfer from the current account to the capital account. The requirement to make an annual sinking fund payment was removed in the Finance Act 2014.

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie <<http://www.finance.gov.ie>>.



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Note 1 Tax Revenue		2014	2015
		€000	€000
Tax Head	Customs	67,374	104,134
	Excise Duty	1,493,664	1,620,488
	Capital Gains Tax	105,810	76,340
	Capital Acquisitions Tax	43,793	38,466
	Stamps	198,251	293,065
	Income Tax	5,405,635	5,748,577
	Corporation Tax	297,401	628,554
	Value Added Tax	3,652,780	4,030,228
	Training and Employment Levy	121	171
	Local Property Tax	260,395	263,612
	Unallocated Tax Receipts	31,845	60,521
Total		11,557,069	12,864,156

Note 2 Non-Tax Revenue		2014	2015
		€000	€000
Surplus Incomes / Royalties	National Lottery Surplus	68,000	66,530
	Central Bank Issue of Coins	0	3,300
	Collector General No 2 A/C Surplus	37	0
	Income from Credit Inst (Eligible Liabilities Guarantee)	101,561	51,516
Interest on Loans	Local Loans Fund	593	392
	Other Advances	488	3,195
Dividends	E.S.B.	152,855	202,970
	Other Dividends	4,833	6,535
	Coillte Teoranta	2,000	0
Other Receipts	Property Registration Authority Fees	12,900	19,500
	Motoring Fines	1,815	1,829
	NDFA Act	0	4,560
	Other Receipts collected by Departments etc.	30,323	25,437
	Miscellaneous	633	503
	Pension Levy	4,324	5,173
	Public Service Pension Payments	51	74
	Interest on Contribution to the Credit Institutions Resolution Fund	766	0
	Irish Water State Guarantee Fee	2,005	3,008
Total		383,184	394,521



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Note 3 Capital Receipts		2014	2015
		€000	€000
EU Receipts	European Regional Development Fund	32,120	52,157
	Trans European Network	0	1,211
	Other EU Receipts	16	16
Loan Repayments	Local Loans	2,001	2,018
	FEOGA Intervention	715,000	677,000
	Repayment of Loans to Social Insurance Fund	1,508,000	1,110,000
	Repayment of Loans to Insurance Compensation Fund	100,000	0
	Repayment of advances to supply account section 3 Appropriation Act 2013	152,751	198,453
Other Capital Receipts	Sale Of State Property	1,868	758
	IDA Ireland	17	0
	Pensions Insolvency Payment Scheme Receipt	0	9,163
	Miscellaneous Capital Receipts	494	1,968
	National Lottery Licence Payment	202,500	0
	Sale of NPRFC Shareholding in Bank of Ireland	0	1,634,210
Total		2,714,767	3,686,956

Note 4 Voted Departmental Expenditure (Current and Capital)		2014	2015
		€000	€000
Vote Group	Agriculture, Fisheries and Food	(319,938)	(318,635)
	Arts, Heritage and the Gaeltacht	(84,721)	(83,435)
	Communications, Energy and Natural Resources	(35,526)	(36,975)
	Defence	(265,436)	(277,369)
	Education and Skills	(2,590,482)	(2,632,024)
	Jobs, Enterprise and Innovation	(173,553)	(212,841)
	Environment, Community and Local Government	(115,258)	(144,843)
	Finance Group	(116,053)	(118,024)
	Foreign Affairs and Trade	(208,560)	(176,851)
	Health	(4,245,116)	(4,282,461)
	Justice Group	(682,527)	(687,897)
	Social Protection	(3,920,032)	(3,764,360)
	Taoiseach's Group (incl Legal Votes)	(44,124)	(48,543)
	Transport, Tourism and Sport	(317,091)	(312,200)
	Public Expenditure and Reform	(213,874)	(254,666)
	Children and Youth Affairs	(321,841)	(367,583)
	Total		(13,654,132)



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Note 5 Non-Voted Current Expenditure		2014	2015
		€000	€000
Service of National Debt	Interest	(3,069,064)	(3,034,615)
	Sinking Fund Contributions	(600,000)	0
	Other Debt Management Expenses	(34,960)	(49,752)
Other Non-Voted Expenditure	Contribution to EU Budget	(759,660)	(917,157)
	Election Postal Charges	(55)	0
	Election Expenses	(589)	(4,651)
	Payments to Political Parties under the Electoral Acts	(5,505)	(5,254)
	Salaries, Pensions and Allowances	(12,189)	(12,732)
	Oireachtas Commission	(31,453)	(33,172)
	IDA & ADF - Payments under Development Banks Acts, 2005	(16,020)	(20,610)
	NDFA Act	(518)	(4,000)
	Miscellaneous	(2,973)	(11)
	Post & Telecommunications Services Act 1983, Section 46	(50)	(41)
	Pensions Insolvency Payment (Amendment) Scheme 2011	(1,799)	(1,835)
	Irish Fiscal Advisory Council	(257)	(303)
	Payments under Credit Institutions (Financial Support) Act 2008	(48,823)	(1,840)
	Transfer of Local Property Tax Receipts to Local Government Fund	0	(251,446)
Total		(4,583,912)	(4,337,419)
Note 6 Non-Voted Capital Expenditure		2014	2015
		€000	€000
Loans	Loans to Insurance Compensation Fund	0	(79,000)
	Loans to Social Insurance Fund	(1,500,000)	(1,110,000)
Investment in International Bodies	Development Banks Acts, 2005	(1,573)	(2,090)
	Bretton Woods Acts 1957 - 1999	0	(3,722)
	European Investment	(14,184)	(14,184)
	Shares in European Stability Mechanism	(254,752)	0
Total		(1,770,510)	(1,208,996)



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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2014	2015
	€000	€000
Borrowing from Min. Funds	(144,173)	(876,567)
EU-IMF Financial Assistance Programme	(648,252)	9,215,914
Irish Government Bonds	(2,145,337)	(6,802,728)
Short Term Paper	(1,778,699)	(4,370,888)
State Saving Schemes	(328,150)	(121,130)
Total	(5,044,612)	(2,955,399)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2014	2015
	€000	€000
Inc/(Dec) in Exchequer Balance	(533,201)	2,121,687
Inc/(Dec) in Deposits, Notes & Treasury Bills	824,279	(1,485,777)
Total	291,078	635,909